COON CREEK WATERSHED DISTRICT
Request for Board Action

MEETING DATE: January 11, 2016
AGENDA NUMBER: 13
ITEM: LMCIT Liability Coverage - Waiver

REQUEST
Approve signing of LMCIT Liability Coverage - Waiver Form indicating that the District DOES NOT WAIVE the monetary limits

BACKGROUND
Effective July 1, 2009, the statutory municipal tort liability increased to $500,000 per claimant and a total is $1,500,000 per occurrence.

Organizations obtaining liability coverage from the League of Minnesota Cities Insurance Trust must decide whether or not to waive the statutory tort liability limits to the extent of the coverage purchased.

ISSUES/CONCERNS
Claim Recovery: If the District does not waive the statutory tort limits an individual claimant cannot recover more than $500,000.

<table>
<thead>
<tr>
<th>Option</th>
<th>If the District:</th>
<th>Then, Maximum Claimant Recovery is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Does not waive</td>
<td>Up to $500,000</td>
</tr>
<tr>
<td>2</td>
<td>Waives</td>
<td>Up to $1,500,000</td>
</tr>
<tr>
<td>3</td>
<td>Waives &amp; Purchases excess liability insurance</td>
<td>Up to the amount of coverage purchased</td>
</tr>
</tbody>
</table>

RECOMMENDATION
Approve the waiver form, indicating the District does not waive the statutory tort liability limits.