COON CREEK WATERSHED DISTRICT
Request for Board Action

MEETING DATE:       May 13, 2019
AGENDA NUMBER:      30
ITEM:              Overview of Key Financial Events and General Fund Trends

AGENDA: Discussion

ACTION REQUESTED
Discuss and Receive report

ISSUES/CONCERNS

Key Events Affecting Revenues:
1. The adopted 2019 Budget anticipates General Fund Revenue of $6,007,233 to meet anticipated budget expenditures in the amount of $6,249,840, thus a decrease in the use of fund balances is planned. As a result, total General Fund balance reserves are projected to decrease 11.2% compared to the 54.3% decrease in 2018 in conjunction with corresponding expenditures for those years.

2. Designated capital operating levies increased 3% bringing the levy to $2,478,119.

3. In the past several years, the District has obtained over $1.1 million in grants

Key Events Affecting 2019 Expenditures
1. The adopted 2019 budget represents an increase in expenditures of $1,635,575 over 2018.

2. The increase in General Fund expenditures is primarily related to both the increase in new construction including bank stabilization and the remodeling of the new office building.

Budget Expenditure Trends since 2013

<table>
<thead>
<tr>
<th>Year</th>
<th>Expenditures</th>
<th>% Change</th>
<th>Population</th>
<th>Expenditures Per Capita</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013 Actual</td>
<td>1,277,049</td>
<td>35%</td>
<td>197,881</td>
<td>$6.45</td>
</tr>
<tr>
<td>2014 Actual</td>
<td>1,973,129</td>
<td>55%</td>
<td>199,860</td>
<td>$9.87</td>
</tr>
<tr>
<td>2015 Actual</td>
<td>1,624,398</td>
<td>-18%</td>
<td>201,859</td>
<td>$8.05</td>
</tr>
<tr>
<td>2016 Actual</td>
<td>3,937,177</td>
<td>142%</td>
<td>209,877</td>
<td>$18.76</td>
</tr>
<tr>
<td>2017 Actual</td>
<td>3,105,233</td>
<td>-21%</td>
<td>205,916</td>
<td>$15.08</td>
</tr>
<tr>
<td>2018 Actual</td>
<td>2,650,260</td>
<td>-15%</td>
<td>207,975</td>
<td>$12.74</td>
</tr>
<tr>
<td>2019 Adopted</td>
<td>4,532,239</td>
<td>71%</td>
<td>210,055</td>
<td>$21.58</td>
</tr>
</tbody>
</table>
NOTE: District population figures are estimates based on Met Council and individual city projections

**Trends in Tax Capacity Rates**
The 2019 Adopted Budget provides for an adopted tax capacity rate of 1.316%
PRIOR DECISIONS

OPTIONS

RECOMMENDATION